

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2023
(WITH COMPARATIVE TOTALS AT JUNE 30, 2022)

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Beginning cash balance July 1	\$ 74,970.68	92,018.65
Change in:		
Interest receivable	(94.11)	82.24
Accounts payable	-	-
Revenue:		
Investment earnings	1,627.78	(1,534.64)
Professional services reimb*	73,424.94	105,643.32
Other revenue	-	(60,000.00)
Total Revenue	<u>75,052.72</u>	<u>44,108.68</u>
Expense:		
Professional services	76,146.81	60,000.00
Investment expense	19.24	38.89
Printing		
Seminars and meetings	2,394.20	1,200.00
Dues	600.00	-
Travel	513.69	-
Total Expense	<u>79,673.94</u>	<u>61,238.89</u>
Ending cash balance	<u>\$ 70,255.35</u>	<u>\$ 74,970.68</u>

*EASE (Expense Account for Service Expenditures) fee credits received from Voya.

Prepared by: Susan O'Haro, Comptroller's Dept.

DEFERRED COMPENSATION ADMINISTRATION FUND

Professional Services Expense Detail

Twelve months ended

June 30, 2023

Twelve months ended

June 30, 2022

Date	Professional Services Expense	Amount
7/29/2022	1st Quarter Admin Fees	\$15,000.00
11/18/2022	2nd Quarter Admin Fees	15,000.00
11/30/2022	Groom Law Grp Consulting	1,762.69
2/3/2023	3rd Quarter Admin Fees	15,000.00
3/9/2023	Groom Law Grp Consulting	1,351.50
3/9/2023	Groom Law Grp Consulting	10,719.56
4/22/2022	4th Quarter Admin Fees	15,000.00
6/13/2023	groom Law Grp Consulting	2,313.06
YEAR-END TOTAL		<u>\$76,146.81</u>

Date	Professional Services Expense	Amount
7/26/2021	1st Quarter Admin Fees	\$15,000.00
10/20/2021	2nd Quarter Admin Fees	15,000.00
1/14/2022	3rd Quarter Admin Fees	15,000.00
4/22/2022	4th Quarter Admin Fees	15,000.00
YEAR-END TOTAL		<u>\$60,000.00</u>

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum